AGENDA #_____ JANUARY 12, 2009

____A.

SUBDIVISION:

GOODLETT FARMS EAST PD, PHASE 14 (P.D. 90-317 CC)

DEVELOPER:

SHELBY SYSTEMS, INC.

ACTION:

RESOLUTION TO RELEASE THE BOND THAT SECURED THE IMPROVEMENTS TO GOODLETT FARMS EAST PD, PHASE

14(P.D. 90-317 CC)

LOCATION:

SOUTH/WEST CORNER OF GOODLETT FARMS PARKWAY AND

GARRETT RIDGE ROAD.

EXHIBIT A

To Permanent Rules of Order of the Board of County Commissioners of Shelby County, Tennessee

SHELBY COUNTY BOARD OF COMMISSIONERS AGENDA ROUTE SHEET

Referred to Commission Committee LAND USE

For Commission Action on January 12, 2009

		()A	09 1900
DESCRIPTION OF I	TEM:		
	ELEASE THE BOND THAT SECUREI HASE 14 (P.D. 90-317 CC) SPONSORE		
CHECK ALL THAT	APPLY BELOW:		
X This Action	does NOT require expenditure of fu	ınds.	
This Item red	quires/approves expenditure of funds	s as follows (complete all t	hat apply):
County General Fund	ds: \$; County CIP Fun	ids- \$	
State Grant Funds: \$	S; State Gas Tax Fund	ds: \$	
Federal Grant Funds	: \$		
Other funds (Specify	source and amount): \$		
Other pass-thru fund	s (Specify source and amount): \$		
	nent: ENGINEERING		
APPROVAL: Dept. Head:	Michael Oakes 545-4332 (Type your name & phone #.)	\ \ \ \ \ \ \ \ \ \ \ \ \ \ \ \ \ \ \	12 . 18 c 06 (Date)
Elected Official:	(Type your name & phone #.)	(Initials)	\ (Date)
Division Director:	Ted Fox 545-4266 (Type your name & phone #.)	(Initials)	12-19-48 (Date)
CIP – A&F Director:	(Type your name & phone #.)	(Initials)	(Date)
Finance Dept.	(Type your name & phone #.)	\((Initials)	\\ (Date)
County Attorney:	Lisa Kelly 545-4363 (Type your name & phone #.)	(Initials)	(Date)
CAO/Mayor:	(Type your name & phone #.)	(Initials)	(Date)

SUMMARY SHEET

I. Description of Item

RESOLUTION TO RELEASE THE BOND THAT SECURED THE IMPROVEMENTS TO GOODLETT FARMS EAST PD, PHASE 14 (P.D. 90-317 CC) SPONSORED BY COMMISSIONER MIKE RITZ

II Source and Amount of Funding

A. Amount Expended/Budget Line Item

N/A

B. All Costs (Direct/Indirect)

N/A

C. Additional or Subsequent Obligations or Expenses of Shelby County

N/A

III. Contract Items

A. Type of Contract

City/County Standard Contract

B. Terms

N/A

IV. Additional Information Relevant to Approval of This Item

N/A

Prepared by ERMA HOLMES Approved by U8å Kelly
RESOLUTION TO RELEASE THE BOND THAT SECURED THE IMPROVEMENTS TO GOODLETT FARMS EAST PD, PHASE 14 (P.D. 90-317 CC) SPONSORED BY COMMISSIONER MIKE RITZ
WHEREAS, The improvements in connection with GOODLETT FARMS EAST PD, PHASE 14 (P.D. 90-317 CC) have been completed in accordance with the terms of an Agreement by and between SHELBY SYSTEMS, INC., the City of Memphis, and County of Shelby; and
WHEREAS, These required improvements have been inspected by the Office of the County Engineer and were found to be satisfactorily constructed in accordance with the approved plans.
NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF COUNTY COMMISSIONERS OF SHELBY COUNTY, TENNESSEE, That these improvements in connection with GOODLETT FARMS EAST PD, PHASE 14 (P.D. 90-317 CC) be and are hereby accepted for future maintenance.
BE IT FURTHER RESOLVED, That the SHELBY SYSTEMS, INC. Certificate of Deposit Number 21726 dated July 12, 2007 in the amount of \$55,000.00 held as security to guarantee the satisfactory completion of the necessary improvements be and is hereby released to the developer.
BE IT FURTHER RESOLVED, That this action is subject to City approval.

Date____

ATTEST:

ADOPTED:

A C Wharton, Jr., Shelby County Mayor

Clerk of County Commission

DEVELOPMENT NAME: GOODLETT FARMS EAST PD, PHASE 14 PD90-317CC

COMMERICAL LOT 1 LOT

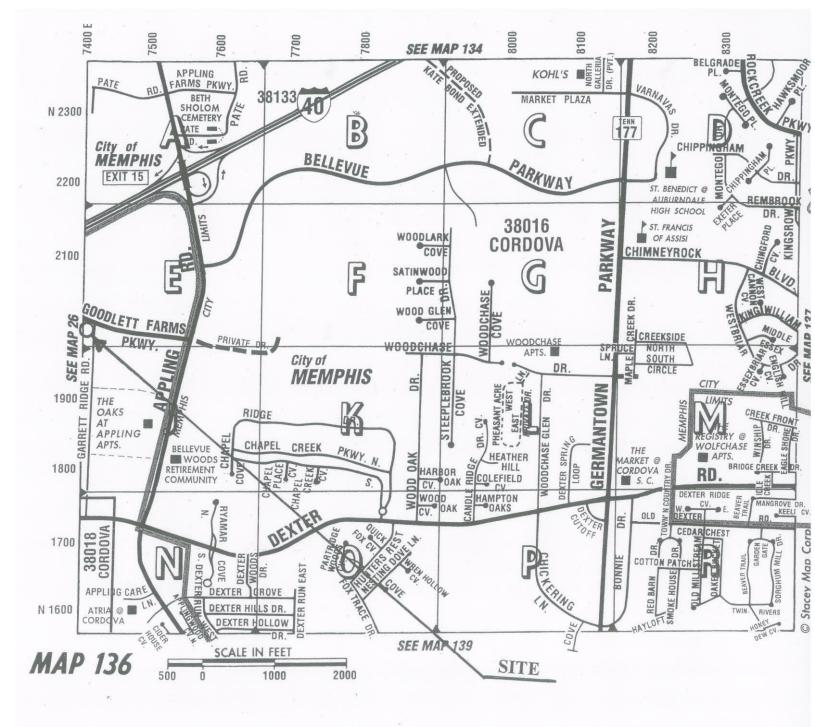
BOND AMOUNT \$ 55,000.00

SCOPE OF CONTRACT

CONSTRUCT ADDITIONAL PAVEMENT, CURB AND GUTTER, DRAINAGE IMPROVEMENTS, SANITARY SEWER AND LANDSCAPING ALONG GARRETT RIDGE ROAD.

REMARKS:

- STANDARD PUBLIC IMPROVEMENT CONTRACT REQUIRED FOR PUBLIC INFRASTRUCTURE.
- THE PROJECT IS LOCATED IN THE MEMPHIS ANNEXATION RESERVE AREA.
- THE DEVELOPER WILL INSTALL THE SURFACE ASPHALT ON ALL PUBLIC STREETS.



GOODLETT FARMS EAST PD, PHASE 14 PD90-317CC